

Tenant Tips

An occasional newsletter to help you financially - NOV. 2013

"Are We There Yet" reduced by http://kidshealth.org/parent/firstaid_safe/outdoor/road_trip.html.

Some "Schools First Federal Credit Union" suggestions for using your money:

- +having a specific purpose for savings makes it easier;
- +consistency in saving is more effective than occasional good investments;
- +necessary debt as to buy home/car prevents taking advantage of opportunities - so incur rarely;
- +it's easy to buy things, but hard to sell them. Buy only what's easy to sell;
- +if you pay bills as they arrive, you'll be more careful the rest of the month, ha;
- +prevent your emotions from controlling you by not shopping: angry, sad or hungry;
- +no matter how nice a salesperson is, he/she is NOT your friend - remember that- run from hard sells;
- ! Stop sales pressure - say "Can I get that promise in writing?";
- +shop with a list;
- +invest in what's reliable even if boring eg: index funds & ETFs SEC says "higher expense funds do not, on average perform better than lower expense funds";
- +diversify by owning bonds as well as stocks and me: land;
- +if there's a "bandwagon", you're too late to get on it;
- ✓ He who panics first at bad news, panics best -be greedy when others are fearful;
- ✓ HEALTH DISASTERS are your biggest financial threat - get plenty insurance;
- ! Only buy insurance if you can't afford to replace it like a house but not on rings;
- + buy term not whole life as by the time you need it, the kids are gone;
- ! over-weight/smoking costs in medical, productivity and even gas costs -STOP!
- + Lending to relatives/friends causes you to wonder how they can afford steak, trips when they don't repay you. "Neither a lender nor borrower be."
- ? Even in marriage, agree on what you can spend without your spouse's OK;
- !! Charity makes you happier and healthier.

Don't Get Stuck in Traffic, or dress too warmly/coolly. Don't eat recalled groceries, miss out on newest health tips, or let baby use recalled furniture. Plan for jobs in growth areas, tuition increases, economy changes, and even eclipses, meteor showers ALL by daily listening to news. **Good HABIT.**

DON'T PAY CREDIT CARDS FOR NEXT MONTH BEFORE "CLOSING-DATE" THIS MONTH or you'll still have to pay again next month. If the "closing-date" which is the date when your lender figures out how much interest you owe for the prior 30 days, isn't stated on your bill, you'll have to call and ask. **IF YOU PAY YOUR BILL THE DAY AFTER THE CLOSING DATE, THEN YOU WON'T OWE ANY INTEREST NEXT MONTH AND WILL PAY IT OFF FAR QUICKER. RE-READ THIS!**

CLOSING DATES on your credit cards are your "way out of debt" because IF you pay the monthly debt on the day after, you'll have decrease the interest for the month in which you make your payment! Find date on statement or call lender and ask for it, though it changes each month.

Internet Selling: Develop an additional stream of income you can do into your 90s by selling on the internet your and your family's/friends.

A- Sell un-common items by:

1st- knowing in detail **who & what** characteristics might sell it;

2nd - determining **AGE, LOCALE, INTERESTS** of who might want it & **For What Features**. www.Sixrevisions.com/toolsw/online-payment-systems may help in drafting your add, which is the most CRUCIAL skill you'll develop AFTER practice;

3rd - deciding on which site to list **A:** e-bay, which has buyer protection; **B:** garagesalehomepage.com; **C:** franklabs.com/lgs for an auction; **D:** privategaragesale.com where seller's don't have to give out their public place to exchange thing & money until deal is made; & other sites.

4th - insuring you get paid before shipping. So insure your shipping to get paid no matter what by use of: **A:** paypal.com; though it charges 30 cents + 4.9% or less, & allows buyer to use buyer's debit, credit, or deposit into your account **B:** Or 9 others listed at www.sixrevisions.com; or others at: www.regalpaymentsystems.com. YOU must check out your choice as none are guaranteed or recommended hereby; and for

B- those usual items ie clothes etc. at in-person garage sales which YOU can advertise at - www.garagesaletreasurer.com. Laura relates her experience at www.bizymoms.com.

"If you have to pay money to get scholarship money, it's a scam says publisher of "Edvisors" a network of webs to help students. ✓ them + www.studentaid.ed.gov & www.fafsa.ed.gov/help.htm or 800-433-3243 4 free.

Cheaper, but good insurance "MAY" be possible IF you R a Costco member through Ameriprise Auto & Home Insurance @ 888-404-5365/ Costco.com. This writer can't endorse & doesn't have such.

Pay Off Credit Cards given by the merchant like Sears, furniture/electronic stores, Penny's, jewelry stores, department stores since credit reporting agencies lower your score far more for these than Visa, Master Card, Discover Card.

Budgets are decisions to NOT pay some bills IF THERE ISN'T ENOUGH MONEY even though disaster occurs! So, a budget is your judgment saying what is important TO YOU like knowing you don't owe or how much pressure on U is OK. **THINK ABOUT THESE POINTS!**

The Joys of Junkyards include providing drastically discounted used parts like hubcaps, electronic keys, even matching tires for your used car. Shop these very well-organized businesses.

FOOD - Search & You Will Find Walmart and grocery store "discount shelves" with quite OK products even if the discount shelve is in their freezer cabinet!

Amazon Charges >\$85 to your account IF you sign up 4 free delivery of <\$35 orders. **WATCH OUT.**

Debit Cards Cost You Credit Ratings & Increased Other Insurance Costs IF you rent from Dollar or Thrifty as it reports to Equifax where it look like you applied for a car Loan rather than just a rent! Debit card use counts about 10% of rating. USE CREDIT CARDS even if they are Debit too!